

Company announcement from Vestas Wind Systems A/S

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Company announcement No. 38/2018
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Transactions in connection with share buy-back programme, week 40 2018

On 15 August 2018, Vestas initiated a share buy-back programme, ref. [Company announcement No. 28/2018](#). The programme is implemented in accordance with Regulation No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour" rules).

Under the programme, Vestas will buy back shares for an amount up to DKK 1,500m (approx. EUR 200m) in the period from 15 August 2018 to 28 December 2018.

The following transactions have been made under the programme in week 40:

	Number of shares	Weighted average purchase price, DKK	Transaction value, DKK
01 October 2018	170,000	424.99	72,247,930
02 October 2018	131,541	413.14	54,344,282
03 October 2018	89,273	409.81	36,585,063
04 October 2018	19,100	407.02	7,774,155
05 October 2018	8,565	402.04	3,443,478
Accumulated under the programme	2,002,744	425.91	852,997,312

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

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